

DISCOUNT POINT FEE DISCLOSURE

Borrower Name(s):	Lender:
	Print Date:
Property Address:	

This disclosure explains the effect of your election to pay a fee, commonly known as a discount point(s), which is a percentage of the loan amount and impacts the interest rate on the loan. The comparison below demonstrates the impact that payment of discount points(s) will have on the interest rate for this loan.

<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;"></td> <td style="width: 30%; text-align: center;">Starting Adjusted Interest Rate</td> </tr> <tr> <td style="text-align: center;">Interest Rate:</td> <td></td> </tr> <tr> <td style="text-align: center;">Discount Points to Obtain Starting Adjusted Rate:</td> <td></td> </tr> </table>		Starting Adjusted Interest Rate	Interest Rate:		Discount Points to Obtain Starting Adjusted Rate:		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;"></td> <td style="width: 30%; text-align: center;">Bought Down or Actual Rate</td> </tr> <tr> <td style="text-align: center;">Interest Rate:</td> <td></td> </tr> <tr> <td style="text-align: center;">Discount Points Paid to Obtain the Bought Down Rate:</td> <td></td> </tr> </table>		Bought Down or Actual Rate	Interest Rate:		Discount Points Paid to Obtain the Bought Down Rate:	
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Discount Points Paid to Obtain the Bought Down Rate:													

There are a total of _____ discount point(s) on this loan, which may be paid by the borrower, seller, lender and/or third party. You are paying _____ of the _____ discount points.
 Your interest rate and discount point(s) may be subject to adjustment based on the risk factors of your mortgage application and credit profile. The interest rates and discount point(s) listed above may change prior to loan closing. In addition, if you have not locked in your interest rate, the rates and discount points reflected may change prior to closing the loan.

I/We have read the above disclosure and acknowledge receiving a copy by signing below.

Borrower	Date	Borrower	Date
Borrower	Date	Borrower	Date

NOTE TO BROKER/LOAN OFFICER: Please attach the ratesheet from the date this loan was locked. If any loan program or rate change is made that affects the date of the lock, please complete a new Discount Point Fee Disclosure form and attach the new ratesheet.

