

## CORRESPONDENT EXCEPTION REQUEST FORM

| ALL EXCEPTION REQUESTS MUST BE SUBMITTED TO UWHELPDESK@NEWPENNFINANCIAL.COM   |  |   |   |
|---|--|---|---|
| <p style="text-align: center;"><u>The approval of this exception request does not constitute a loan approval. The loan must be fully underwritten and otherwise meet all other program parameters.</u></p> <ul style="list-style-type: none"> <li>The approval of this exception applies only to the variance described herein. Any change in this profile voids the exception approval.</li> <li>The exception is not transferrable to another loan number.</li> <li>A copy of this exception must be submitted with the closed loan file delivered for purchase. The original will be retained by Secondary Marketing.</li> <li>The exception form must be complete to avoid delay. Incomplete exceptions will be returned.</li> <li>In addition to the completed exception request form, the following support documentation must be submitted: AUS findings, 1003, 1008 or 92900-LT and credit report.</li> </ul> |  |   |   |
| LENDER INFORMATION  |  |   |   |
| Date:   | Loan #   |   |   |
| Requestor:  |  |   |   |
| Lender Name:  | Phone:   |   |   |
| Lender ID #:  | Fax:   |   |   |
| REQUEST   |  |   |   |
| Exception Request:  | Underwriting Status<br><input type="checkbox"/> AUS Approved<br><input type="checkbox"/> DU<br><input type="checkbox"/> LP<br><input type="checkbox"/> Loan has not been submitted to an AUS   |   |   |
| Compensating Factors:   |  |   |   |
| BORROWER PROFILE  |  |   |   |
| Borrower's Name   | ➔  | FICO Score:   | _____   |
| Co-Borrower's Name  | ➔  | FICO Score:   | _____   |
| Property Address  | ➔ _____  |   |   |
| City/State/Zip Code   | ➔ _____  |   |   |
| Ratios:   | Reserves (Liquid):   | Gift:<br><input type="checkbox"/> Yes<br><input type="checkbox"/> No  | Monthly Income:   |
| Self Employed:<br><input type="checkbox"/> Yes<br><input type="checkbox"/> No   | Borrower Currently:<br><input type="checkbox"/> Rents<br><input type="checkbox"/> Owns   | Current Housing Expense:  | Proposed PITI Payment:  |
| LOAN PARAMETERS   |  |   |   |
| Doc Type<br><input type="checkbox"/> Full Doc   | Type of Transaction<br><input type="checkbox"/> Purchase<br><input type="checkbox"/> Rate and Term Refinance<br><input type="checkbox"/> Limited Cash Out<br><input type="checkbox"/> Amount of Cash Out _____<br><input type="checkbox"/> Reason _____<br><input type="checkbox"/> Construction to Perm | Property Type<br><input type="checkbox"/> Single Family Dwelling<br><input type="checkbox"/> PUD – Attached<br><input type="checkbox"/> PUD – Detached<br><input type="checkbox"/> Condo - High-rise<br><input type="checkbox"/> Condo - Low-rise (1-4 stories)<br><input type="checkbox"/> 2-4 Unit<br>Other _____ | Occupancy Status<br><input type="checkbox"/> Owner Occupied<br><input type="checkbox"/> Second Home<br><input type="checkbox"/> Investment<br><br>CLOSE DATE: _____ |
| Loan Type:<br><input type="checkbox"/> Conforming Conventional<br><input type="checkbox"/> Jumbo Conventional<br><input type="checkbox"/> FHA<br><input type="checkbox"/> VA  | Program Name:  | Term:   | LTV/CLTV:   |
| Purchase Price: \$<br><br>Appraised Value: \$   | Declining market?<br><input type="checkbox"/> Yes<br><input type="checkbox"/> No   | Loan Amount: \$   | Second Lien Loan Amount: \$   |
| TO BE COMPLETED BY CREDIT RISK  |  |   |   |
| Decision:   | [ ] Approved    [ ] Approved with Conditions    [ ] Counter Offer    [ ] Declined  |   |   |
| Approved/Denied By:   |  |   |   |
| Conditions of Approval or Counter Offer:  |  |   |   |
| TO BE COMPLETED BY SECONDARY MARKETING  |  |   |   |
| Acceptable Investor(s)  |  |   |   |
| Exception Pricing:  |  | Expiration Date:  |   |
| Decision:   | [ ] Approved    [ ] Approved with Conditions    [ ] Counter Offer    [ ] Declined  |   |   |
| Approved / Denied By  |  | Date:   |   |