



SmartTrac

A Second Chance.

SmartTrac was designed for borrowers qualifying Full Doc who had a bankruptcy, deed-in-lieu, or short sale between 12 months and 2 years ago. In addition, this program will accommodate borrowers with multiple 30-day mortgage lates.

HIGHLIGHTS

SmartTrac

- Bankruptcy, Short Sale, Deed-in-Lieu: 12 months seasoning
- Multiple 30s allowed
- 620 min. FICO – all occupancy types
- \$1M cash out at 80% LTV, \$1M cash in hand
- Up to 15 Financed Properties
- Up to 45% DTI; 50% with 3 months of additional reserves
- Appraisal Transfers Permitted
- Fixed 30, ARM 5/1, 7/1, 10/1 with optional IO; Fixed 40 Interest Only
- No Pre-Payment Penalties
- 85% LTV Purchase/Rate Term; 80% LTV Cash Out

SMARTTRAC

A Second Chance to Qualify for a Mortgage and Get Back On Track.

First-time home-buyers and seasoned homeowners may finance or refinance a primary, second home, or investment property.

OUR DIFFERENCE

Distinguish Yourself & Earn More Referrals

Increase your referrals by taking advantage of the benefits of our Non-QM Smart Loan Series:

- Dedicated operations & simplified process flow
- Focused on qualifying your toughest borrowers
- Delivering positive lending experiences
- We focus solely on your nonagency/non-QM loans!