



## SmartEdge Product Summary: Correspondent

ELIGIBILITY MATRIX				
Transaction Type	Units	Loan Amount	Credit Score	LTV/CLTV <sup>12</sup>
<b>Primary Residence</b>				
Purchase	1-4	\$1,500,000	720	90%
Purchase Rate & Term Refi	1-4	\$3,000,000	740	75%
		\$2,000,000	700	80%
		\$1,500,000	700	85%
		\$1,000,000	660	80%
Cash out Refi	1-4	\$2,000,000	720	80%
		\$1,500,000	700	80%
		\$1,000,000	680	75%
		\$1,000,000	660	70%
<sup>1</sup> Condotels <ul style="list-style-type: none"> <li>Cash out Refi: Maximum 75% LTV/CLTV or the maximum based on loan amount</li> </ul> <sup>2</sup> Cooperatives – Non Delegated Only <ul style="list-style-type: none"> <li>Maximum LTV/CLTV 70%</li> </ul>				

ELIGIBILITY MATRIX				
Transaction Type	Units	Loan Amount	Credit Score	LTV/CLTV <sup>12</sup>
<b>Second Home</b>				
Purchase Rate & Term Refi	1-2	\$2,000,000	740	80%
		\$1,500,000	720	80%
		\$1,000,000	680	75%
		\$1,000,000	660	70%
Cash out Refi	1	\$1,500,000	740	80%
		\$1,000,000	720	80%
		\$1,000,000	700	75%
		\$1,000,000	680	70%
<sup>1</sup> Condotels <ul style="list-style-type: none"> <li>Maximum 75% LTV/CLTV for cash out refi or the maximum based on loan amount</li> </ul>				

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<sup>2</sup> Cooperative – Non-Delegated Only

- Maximum LTV/CLTV 70%

The following are not permitted

- First time homebuyers
- Non-permanent residents

ELIGIBILITY MATRIX				
Transaction Type	Units	Loan Amount	Credit Score	LTV/CLTV <sup>12</sup>
<b>Investment Property</b>				
Purchase Rate & Term Refi	1-4	\$2,000,000	740	70%
		\$1,500,000	720	80%
		\$1,000,000	720	85%
		\$1,000,000	660	75%
Cash out Refi	1-4	\$1,500,000	720	65%
		\$1,000,000	720	75%
		\$1,000,000	700	70%
		\$1,000,000	680	65%

<sup>1</sup> Condotels

Maximum 75% LTV/CLTV for cash out refi or the maximum based on loan amount

<sup>2</sup> Cooperative – Non-Delegated Only

Maximum LTV/CLTV is the lower of the maximum permitted based on FICO/Loan Amount or 70%

Not permitted

- First time homebuyers
- Non-permanent residents

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## SmartEdge Product Summary: Correspondent

ASSET QUALIFIER ELIGIBILITY MATRIX				
Transaction Type	Units	Loan Amount	Credit Score	LTV <sup>1</sup>
<b>Primary Residence</b>				
Purchase Rate & Term Refi	1-4	\$2,000,000	700	80%
<b>Second Home</b>				
Purchase Rate & Term Refi	1	\$2,000,000	720	80%
<sup>1</sup> Cooperative – Non-Delegated Only <ul style="list-style-type: none"> <li>• Maximum LTV/CLTV 70%</li> </ul> <p>The following are not permitted on second homes</p> <ul style="list-style-type: none"> <li>• First time homebuyers</li> <li>• Non-permanent residents</li> </ul>				

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