



**SmartSelf Product Summary: Correspondent
Bank Statement and 1099 Program**

ELIGIBILITY MATRIX				
Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV ₁₂
Primary Residence				
1-4	Purchase	\$1,500,000	720	90%
1-4	Purchase Rate & Term Refi	\$3,000,000	740	75%
		\$2,000,000	700	80%
		\$1,500,000	700	85%
		\$1,000,000	660	80%
1-4	Cash out Refi	\$2,000,000	720	80%
		\$1,500,000	700	80%
		\$1,000,000	680	75%
		\$1,000,000	660	70%
¹ Condotels <ul style="list-style-type: none"> • Maximum 75% LTV/CLTV for cash out refi or the maximum based on loan amount ² Cooperatives – Non-Delegated only <ul style="list-style-type: none"> • Maximum LTV/CLTV 70% 				

ELIGIBILITY MATRIX				
Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV ¹²
Second Home				
1-2	Purchase Rate & Term Refi	\$2,000,000	740	80%
		\$1,500,000	720	80%
		\$1,000,000	680	75%
		\$1,000,000	660	70%
1	Cash out Refi	\$1,500,000	740	80%
		\$1,000,000	720	80%
		\$1,000,000	700	75%
		\$1,000,000	680	70%
Not permitted <ul style="list-style-type: none"> • First time homebuyers • Non-permanent residents • Form 1099 statement income documentation 				



SmartSelf Product Summary

Bank Statement Program

¹Condotels

- Maximum 75% LTV/CLTV for cash out refi or the maximum based on loan amount

² Cooperative – Non-Delegated only

- Maximum LTV/CLTV 70%

ELIGIBILITY MATRIX				
Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV ¹
Investment Property				
1-4	Purchase Rate & Term Refi	\$2,000,000	740	70%
		\$1,500,000	720	80%
		\$1,000,000	720	85%
		\$1,000,000	660	75%
1-4	Cash out Refi	\$1,500,000	720	65%
		\$1,000,000	720	75%
		\$1,000,000	700	70%
		\$1,000,000	680	60%
Not permitted				
<ul style="list-style-type: none"> • First time homebuyers • Non-permanent residents • Form 1099 statement income documentation 				
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