



**SmartSelf Product Summary: Correspondent  
Bank Statement and 1099 Program**

ELIGIBILITY MATRIX				
Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV <sub>12</sub>
<b>Primary Residence</b>				
1-4	Purchase	\$1,500,000	720	90%
1-4	Purchase Rate & Term Refi	\$3,000,000	740	75%
		\$2,000,000	700	80%
		\$1,500,000	700	85%
		\$1,000,000	660	80%
1-4	Cash out Refi	\$2,000,000	720	80%
		\$1,500,000	700	80%
		\$1,000,000	680	75%
		\$1,000,000	660	70%
<sup>1</sup> Condotels <ul style="list-style-type: none"> <li>• Maximum 75% LTV/CLTV for cash out refi or the maximum based on loan amount</li> </ul> <sup>2</sup> Cooperatives – Non-Delegated only <ul style="list-style-type: none"> <li>• Maximum LTV/CLTV 70%</li> </ul>				

ELIGIBILITY MATRIX				
Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV <sup>12</sup>
<b>Second Home</b>				
1-2	Purchase Rate & Term Refi	\$2,000,000	740	80%
		\$1,500,000	720	80%
		\$1,000,000	680	75%
		\$1,000,000	660	70%
1	Cash out Refi	\$1,500,000	740	80%
		\$1,000,000	720	80%
		\$1,000,000	700	75%
		\$1,000,000	680	70%
Not permitted <ul style="list-style-type: none"> <li>• First time homebuyers</li> <li>• Non-permanent residents</li> </ul> <sup>1</sup> Condotels				



## SmartSelf Product Summary

### Bank Statement Program

- Maximum 75% LTV/CLTV for cash out refi or the maximum based on loan amount

<sup>2</sup> Cooperative – Non-Delegated only

- Maximum LTV/CLTV 70%

ELIGIBILITY MATRIX				
Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV <sup>1</sup>
<b>Investment Property</b>				
1-4	Purchase Rate & Term Refi	\$2,000,000	740	70%
		\$1,500,000	720	80%
		\$1,000,000	720	85%
		\$1,000,000	660	75%
1-4	Cash out Refi	\$1,500,000	720	65%
		\$1,000,000	720	75%
		\$1,000,000	700	70%
		\$1,000,000	680	60%
Not permitted <ul style="list-style-type: none"> <li>• First time homebuyers</li> <li>• Non-permanent residents</li> </ul>				
<sup>1</sup> Condotels <ul style="list-style-type: none"> <li>• Maximum 75% LTV/CLTV for cash out refi or the maximum based on loan amount</li> </ul>				

Information is accurate as of the date of publishing and is subject to change without notice. The guidelines outlined in this document apply to Newrez SmartSelf loans originated under Newrez's Smart Series Product Line. This document should not be relied upon or treated as legal advice. **Guidelines subject to change without notice**; Printed copies may not be the most current version. For the most current version, always refer to the online version.