



## SmartVest Product Summary

### Investment Property Business Purpose Loan

| ELIGIBILITY MATRIX   |       |             |                           |                       |
|--|-------|-------------|---------------------------|-----------------------|
| Transaction Type   | Units | Loan Amount | Credit Score <sup>2</sup> | LTV/CLTV <sup>1</sup> |
| Purchase and Rate & Term Refi                                      | 1-4   | \$2,000,000 | 740                       | 70%                   |
|  |       | \$1,500,000 | 720                       | 80%                   |
|  |       | \$1,000,000 | 720                       | 85%                   |
|  |       | \$1,000,000 | 660                       | 75%                   |
| Cash out Refi  | 1-4   | \$1,000,000 | 680                       | 60%                   |
|  |       | \$1,000,000 | 700                       | 70%                   |
|  |       | \$1,000,000 | 720                       | 75%                   |
|  |       | \$1,500,000 | 720                       | 65%                   |
| <sup>1</sup> Condotels   |       |             |                           |                       |
| • Cash out Refi: Maximum 75% LTV/CLTV or the maximum based on loan |       |             |                           |                       |
| <sup>2</sup> First Time investor minimum credit score 680          |       |             |                           |                       |

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