



## SmartSelf Product Summary: Correspondent Bank Statement, 1099 and P&L Programs

ELIGIBILITY MATRIX <sup>1,2</sup>				
Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV <sup>3,4</sup>
Primary Residence				
1-4	Purchase	\$1,500,000	720	90%
1-4	Purchase Rate & Term Refinance	\$3,500,000	740	70%
		\$3,000,000	740	75%
		\$2,000,000	700	80%
		\$1,500,000	700	85%
		\$1,000,000	640	80%
1-4	Cash Out Refinance	\$2,000,000	720	80%
		\$1,500,000	700	80%
		\$1,000,000	680	75%
		\$1,000,000	640	70%
<div><sup>1</sup> P&amp;L Documentation<ul style="list-style-type: none"><li>Maximum LTV/CLTV 75%</li><li>Minimum FICO 700</li><li>Maximum Loan Amount \$2,000,000<ul style="list-style-type: none"><li>Loan Amount &gt; \$1,000,000 requires two (2) month’s business bank statements to support the P&amp;L income</li></ul></li><li>Purchase and Rate &amp; Term Refinance Permitted</li></ul></div> <div><sup>2</sup> One Year Self-Employed<ul style="list-style-type: none"><li>Maximum LTV/CLTV 75%</li><li>Minimum FICO 700</li><li>Maximum Loan Amount \$2,000,000</li><li>Purchase and Rate &amp; Term Refinance Permitted</li></ul></div> <div><sup>3</sup>Condotels<ul style="list-style-type: none"><li>Maximum LTV/CLTV is the lesser of 75% or the LTV/CLTV based on loan amount and FICO on a Cash Out Refinance</li></ul></div> <div><sup>4</sup> Cooperatives – Non-Delegated only<ul style="list-style-type: none"><li>Maximum LTV/CLTV 70%</li></ul></div>				



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Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV <sup>3,4</sup>
Second Home				
1-2	Purchase Rate & Term Refinance	\$2,500,000	740	75%
		\$2,000,000	740	80%
		\$1,500,000	720	80%
		\$1,000,000	680	75%
		\$1,000,000	640	70%
1	Cash out Refinance	\$1,500,000	740	80%
		\$1,000,000	720	80%
		\$1,000,000	700	75%
		\$1,000,000	660	70%
<div>Not Permitted</div> <div><div>• First Time Homebuyers</div><div>• Non-Permanent Residents</div></div> <div><div><sup>1</sup> P&amp;L Documentation</div><div><div>• Maximum LTV/CLTV 70%</div><div>• Minimum FICO 700</div><div><div>• Maximum Loan Amount \$2,000,000</div><div>◦ Loan Amount &gt; \$1,000,000 requires two (2) month’s business bank statements to support the P&amp;L income</div></div><div>• Purchase and Rate &amp; Term Refinance Permitted</div></div></div> <div><div><sup>2</sup> One Year Self-Employed</div><div><div>• Maximum LTV/CLTV 70%</div><div>• Minimum FICO 700</div><div>• Maximum Loan Amount \$2,000,000</div><div>• Purchase and Rate &amp; Term Refinance Permitted</div></div></div> <div><div><sup>3</sup> Condotels</div><div><div>• Maximum LTV/CLTV is the lesser of 75% or the LTV/CLTV based on loan amount and FICO on a Cash Out Refinance</div></div></div> <div><div><sup>4</sup> Cooperative – Non-Delegated only</div><div><div>• Maximum LTV/CLTV 70%</div></div></div>				

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## SmartSelf Product Summary

### Bank Statement, 1099 and P&L Programs

ELIGIBILITY MATRIX				
Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV¹
Investment Property				
1-4	Purchase Rate & Term Refinance	\$2,500,000	740	65%
		\$2,000,000	740	70%
		\$1,500,000	720	80%
		\$1,000,000	720	85%
		\$1,000,000	640	75%
1-4	Cash out Refinance	\$1,500,000	720	65%
		\$1,000,000	720	75%
		\$1,000,000	700	70%
		\$1,000,000	660	60%
Not permitted				
<ul style="list-style-type: none"><li>• First Time Homebuyers</li><li>• Non-Permanent Residents</li></ul>				
¹Condotels				
<ul style="list-style-type: none"><li>• Maximum LTV/CLTV is the lesser of 75% or the LTV/CLTV based on loan amount and FICO on a Cash Out Refinance</li></ul>				

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