



SmartVest Product Summary

Investment Property Business Purpose Loan

ELIGIBILITY MATRIX DSCR ≥ 1.00				
Units	Transaction Type	Loan Amount	Credit Score ²	LTV/CLTV ¹
1-4	Purchase Rate & Term Refinance	\$2,000,000	740	70%
		\$1,500,000	720	80%
		\$1,000,000	720	85%
		\$1,000,000	660	75%
	Cash- Out Refinance	\$1,500,000	720	65%
		\$1,000,000	720	75%
		\$1,000,000	700	70%
		\$1,000,000	680	60%
¹ Condotels <ul style="list-style-type: none">Maximum LTV/CLTV is the lesser of 75% or the LTV/CLTV based on loan amount and FICO on a Cash Out Refinance ² First Time Investor minimum credit score 680				

ELIGIBILITY MATRIX DSCR ≥ .50 and < 1.00				
Units	Transaction Type	Loan Amount	Credit Score	LTV/CLTV
1-4	Purchase Rate & Term Refinance	\$2,000,000	740	60%
		\$1,500,000	720	70%
		\$1,000,000	720	75%
	Cash-Out Refinance	\$1,500,000	720	55%
		\$1,000,000	720	65%

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